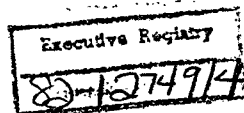


The Director of Central Intelligence

Washington, D.C. 20505



28 October 1982

MEMORANDUM FOR: The Honorable William P. Clark
Assistant to the President for
National Security Affairs

This CIA paper examines the LDC and Soviet Bloc debt problem in a broad economic and political perspective. It is designed to complement the inter-agency study Implications of International Debt Servicing Problems, which was sent to you by Treasury, and to which we also contributed. It assesses the repercussions of excessive adjustments, the potential for panic and the implications for U.S. and Western policies.

William J. Casey

Attachment:
NIC M 82-10013



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